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LEONI TOWNSHIP BOARD OF TRUSTEES March 2, 2017

The Leoni Township Board of Trustees held a Special meeting Thursday, March 2, 2017 at 10:00 A.M. in the Leoni Township Meeting Hall, 913 Fifth St., Michigan Center, Michigan.

Call to Order

Members Present: Supervisor Howard Linnabary, Clerk Michele Manke, Treasurer Lori Stack and Trustees

Kurt Cole, Mike Villarreal and Jerry Cox

Members Absent: Corey Kennedy

Also present: Mike Overly (MERS Representative)

2 People in Attendance

BRIEF PUBLIC COMMENT:

Opened at 10:00 a.m. Closed at 10:00 a.m.

Mike Overly explained in great depth the pension plan that the Township has, how it is funded and how it is anticipated to be fully funded by 2038. Currently Leoni is funded at 71% and on a good path but also explained other plans and options.

Motion by Cole supported by Cox to adjourn the special meeting at 11:42 a.m.

Motion Carried by Voice Vote

Michele Manke, Clerk