

Projected Budget Report

Local Unit Name:	LEONI TOWNSHIP
Local Unit Code:	381070
Current Fiscal Year End Date:	6/30/2022
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 538,000	2 %	\$ 548,760	Assumed that revenues will increase 2%	
Other Taxes	\$ -	%	\$ -		
State Revenue Sharing	\$ 1,441,692	2 %	\$ 1,470,526		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ -	%	\$ -		
Licenses & Permits	\$ 229,200	2 %	\$ 233,784		
Interest Income	\$ 2,000	2 %	\$ 2,040		
Grant Revenues	\$ -	%	\$ -		
Other Revenues	\$ 39,120	2 %	\$ 39,902		
Interfund Transfers (In)	\$ -	%	\$ -		
Total Revenues	\$ 2,250,012		\$ 2,295,012		
EXPENDITURES					
General Government	\$ 758,945	3 %	\$ 781,713	Assumes that expenditures will increase 3%	
Police and Fire	\$ 301,600	3 %	\$ 310,648		
Other Public Safety	\$ 201,910	3 %	\$ 207,967		
Roads	\$ 10,000	3 %	\$ 10,300		
Other Public Works	\$ 13,750	3 %	\$ 14,163		
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ 39,475	3 %	\$ 40,659		
Recreation & Culture	\$ 40,400	3 %	\$ 41,612		
Capital Outlay	\$ 78,050	3 %	\$ 80,392		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ -	%	\$ -		
Interfund Transfers (Out)	\$ 800,000	3 %	\$ 824,000		
Total Expenditures	\$ 2,244,130		\$ 2,311,454		
Net Revenues (Expenditures)	\$ 5,882		\$ (16,442)		
Beginning Fund Balance	\$ 5,882		\$ 5,882		
Ending Fund Balance	\$ 5,882		\$ (10,560)		

Commentary: The Township Board budgets conservatively, anticipating that actual results will be slightly better than budgeted.

