

Projected Budget Report

Local Unit Name: LEONI TOWNSHIP
Local Unit Code: 381070
Current Fiscal Year End Date: 6/30/2020
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 488,900	2 %	\$ 498,678	Assumed that revenues will increase 2%
Other Taxes	\$ 2,000	2 %	\$ 2,040	
State Revenue Sharing	\$ 1,276,000	2 %	\$ 1,301,520	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 214,050	2 %	\$ 218,331	
Interest Income	\$ 6,000	2 %	\$ 6,120	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 47,050	2 %	\$ 47,991	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,034,000		\$ 2,074,680	
EXPENDITURES				
General Government	\$ 677,780	3 %	\$ 698,113	Assumes that expenditures will increase 3%
Police and Fire	\$ 282,850	3 %	\$ 291,336	
Other Public Safety	\$ 151,000	3 %	\$ 155,530	
Roads	\$ 106,000	3 %	\$ 109,180	
Other Public Works	\$ 11,000	3 %	\$ 11,330	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 41,200	3 %	\$ 42,436	
Recreation & Culture	\$ 27,250	3 %	\$ 28,068	
Capital Outlay	\$ 54,300	3 %	\$ 55,929	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 800,000	3 %	\$ 824,000	
Total Expenditures	\$ 2,151,380		\$ 2,215,921	
Net Revenues (Expenditures)	\$ (117,380)		\$ (141,241)	
Beginning Fund Balance	\$ 1,573,946		\$ 1,456,566	
Ending Fund Balance	\$ 1,456,566		\$ 1,315,325	

Commentary: The Township Board budgets conservatively, anticipating that actual results will be slightly better than budgeted.